

The Chair read out a further email received advising the Trustees of the match funding they were awarded by McQueen's Trust.

Decision

Noted.

(d) **HOME START LORN**

A letter was received from Home Start Lorn, thanking the Oban Common Good Fund for their donation towards the celebrations of their 25th Anniversary.

Decision

Noted.

5. INVESTMENT ACTIVITY

A report updating the Trustees with progress in relation to the review of investment management arrangements was considered.

Decision

The Trustees agreed to bring this report to the Special Common Good Fund meeting on 6th December.

6. ACTUAL INCOME AND EXPENDITURE

A financial statement detailing the current position of investment transaction for the period 1st April – 8th November 2013, was considered.

Decision

1. The trustees noted the information provided; and
2. Requested confirmation of the position regarding the proposed amendment to the Oban Common Good Fund accounts prior to having them signed off.

(Ref: Financial statement by Andy Newiss, R A Clements dated 8th November 2013, submitted).

7. OUTSTANDING COMMITMENTS

The Trustees noted that Argyllshire Gathering still have an underwrite of £5,000 and it was agreed that the Area Governance Assistant would write to them and ask them for a copy of their accounts for 2013 to see if they still require the underwrite.

8. NEW APPLICATIONS

(a) **OBAN HIGH SCHOOL PARENT COUNCIL**

The Trustees considered a further application from Oban High School Parent Council, with further information and a revised grant request on detail of the proposal and how the purchase of two mini buses would be sustained.

Decision

The Trustees agreed to disperse £2,000 to Oban High School Parent Council, and suggested they apply for the Communities and Families Fund, which is jointly funded by the Scottish Government and the Big Lottery Fund, to help with further funding for their project.

9. OBAN FM

The Trustees considered an application from Oban FM to help towards buying a transmitter so they can broadcast on full power again after being hit by lightening.

Decision

Unfortunately the application did not meet all the criteria, and the Trustees agreed to write to Oban FM and ask them for the following information so they can reconsider the application at the Special Common Good Fund meeting on 6th December:-

1. Their most recent audited or approved accounts;
2. A copy of their constitution;
3. An estimate for the cost of their equipment;
4. Information on any other funds they have received; and
5. To confirm if they are broadcasting back to full power.

10. OBAN HOSPICE

The Trustees considered an application from Friends of Oban Hospice to help towards replacing their Christmas lights and transformers at the Corran Halls.

Decision

Unfortunately the application did not meet the criteria, and the Trustees agreed to write to Friends of Oban Hospice and ask for the following information so they can reconsider the application at the Special Oban Common Good Fund meeting on 6th December:-

1. A copy of their constitution;
2. Confirmation on the amount of grant they are requesting;
3. An estimate of the total cost of their equipment;
4. Confirmation on what other organisations they have applied to for funding; and
5. Confirmation of why they can not meet the cost of the equipment on their own as they hold £19,000 in the bank.

